



General Assembly

**Substitute Bill No. 1048**

January Session, 2005

\* \_\_\_\_SB01048TRA\_\_052505\_\_ \*

**AN ACT CONCERNING THE AUTHORIZATION OF SPECIAL TAX  
OBLIGATION BONDS OF THE STATE FOR CERTAIN  
TRANSPORTATION PURPOSES.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1       Section 1. (*Effective July 1, 2005*) The State Bond Commission shall  
2       have power, in accordance with the provisions of sections 1 to 6,  
3       inclusive, of this act, from time to time to authorize the issuance of  
4       special tax obligation bonds of the state in one or more series and in  
5       principal amounts in the aggregate, not exceeding \$136,900,000.

6       Sec. 2. (*Effective July 1, 2005*) The proceeds of the sale of said bonds  
7       to the extent hereinafter stated, shall be used for the purpose of  
8       payment of the transportation costs, as defined in subdivision (6) of  
9       section 13b-75 of the general statutes, with respect to the projects and  
10      uses hereinafter described, which projects and uses are hereby found  
11      and determined to be in furtherance of one or more of the authorized  
12      purposes for the issuance of special tax obligation bonds set forth in  
13      section 13b-74 of the general statutes.

14      For the Department of Transportation:

15      (a) For the Bureau of Engineering and Highway Operations:

16      (1) Interstate Highway Program, not exceeding \$11,500,000;

- 17       (2) Urban Systems Projects, not exceeding \$8,000,000;
- 18       (3) Intrastate Highway Program, not exceeding \$22,500,000;
- 19       (4) Soil, water supply and groundwater remediation at or in the  
20 vicinity of various maintenance facilities and former disposal areas,  
21 not exceeding \$6,000,000;
- 22       (5) State bridge improvement, rehabilitation and replacement  
23 projects, not exceeding \$20,000,000.
- 24       (b) For the Bureau of Aviation and Ports:
- 25       (1) Reconstruction and improvements to the warehouse and State  
26 Pier, New London, including site improvements and improvements to  
27 ferry slips, not exceeding \$200,000;
- 28       (2) Development and improvement of general aviation airport  
29 facilities, including grants-in-aid to municipal airports (excluding  
30 Bradley International Airport), not exceeding \$2,000,000.
- 31       (c) For the Bureau of Public Transportation: Bus and rail facilities  
32 and equipment, including rights-of-way, other property acquisition  
33 and related projects, not exceeding \$34,000,000.
- 34       (d) For the Bureau of Administration:
- 35       (1) Department facilities, not exceeding \$6,400,000;
- 36       (2) Cost of issuance of special tax obligation bonds and debt service  
37 reserve, not exceeding \$26,300,000.

38       Sec. 3. (*Effective July 1, 2005*) None of said bonds shall be authorized  
39 except upon a finding by the State Bond Commission that there has  
40 been filed with it (1) a request for such authorization, which is signed  
41 by the Secretary of the Office of Policy and Management or by or on  
42 behalf of such state officer, department or agency and stating such  
43 terms and conditions as said commission, in its discretion, may  
44 require, and (2) any capital development impact statement and any

45 human services facility colocation statement required to be filed with  
46 the Secretary of the Office of Policy and Management pursuant to  
47 sections 4-66b and 4b-23 of the general statutes, any advisory report  
48 regarding the state conservation and development policies plan  
49 required pursuant to section 16a-31 of the general statutes, and any  
50 statement regarding farmland required pursuant to subsection (g) of  
51 section 3-20 of the general statutes and section 22-6 of the general  
52 statutes, provided the State Bond Commission may authorize said  
53 bonds without a finding that the reports and statements required by  
54 subdivision (2) of this section have been filed with it if said  
55 commission authorizes the secretary of said commission to accept such  
56 reports and statements on its behalf. No funds derived from the sale of  
57 bonds authorized by said commission without a finding that the  
58 reports and statements required by subdivision (2) of this section have  
59 been filed with it shall be allotted by the Governor for any project until  
60 the reports and statements required by subdivision (2) of this section,  
61 with respect to such project, have been filed with the secretary of said  
62 commission.

63       Sec. 4. (*Effective July 1, 2005*) For the purposes of sections 1 to 6,  
64 inclusive, of this act, each request filed as provided in section 3 of this  
65 act, for an authorization of bonds shall identify the project for which  
66 the proceeds of the sale of such bonds are to be used and expended  
67 and, in addition to any terms and conditions required pursuant to said  
68 section 3, include the recommendation of the person signing such  
69 request as to the extent to which federal, private or other moneys then  
70 available or thereafter to be made available for costs in connection with  
71 any such project should be added to the state moneys available or  
72 becoming available from the proceeds of bonds and temporary notes  
73 issued in anticipation of the receipt of the proceeds of bonds. If the  
74 request includes a recommendation that some amount of such federal,  
75 private or other moneys should be added to such state moneys, then, if  
76 and to the extent directed by the State Bond Commission at the time of  
77 authorization of such bonds, said amount of such federal, private or  
78 other moneys then available or thereafter to be made available for

79 costs in connection with such project shall be added to such state  
80 moneys.

81       Sec. 5. (*Effective July 1, 2005*) Any balance of proceeds of the sale of  
82 said bonds authorized for the projects or purposes of section 2 of this  
83 act, in excess of the aggregate costs of all the projects so authorized  
84 shall be used in the manner set forth in sections 13b-74 to 13b-77,  
85 inclusive, of the general statutes, and in the proceedings of the State  
86 Bond Commission respecting the issuance and sale of said bonds.

87       Sec. 6. (*Effective July 1, 2005*) Said bonds issued pursuant to sections  
88 1 to 6, inclusive, of this act, shall be special obligations of the state and  
89 shall not be payable from nor charged upon any funds other than  
90 revenues of the state pledged therefor in subsection (b) of section 13b-  
91 61 of the general statutes and section 13b-69 of the general statutes, or  
92 such other receipts, funds or moneys as may be pledged therefor. Said  
93 bonds shall not be payable from nor charged upon any funds other  
94 than such pledged revenues or such other receipts, funds or moneys as  
95 may be pledged therefor, nor shall the state or any political  
96 subdivision thereof be subject to any liability thereon, except to the  
97 extent of such pledged revenues or such other receipts, funds or  
98 moneys as may be pledged therefor. Said bonds shall be issued under  
99 and in accordance with the provisions of sections 13b-74 to 13b-77,  
100 inclusive, of the general statutes.

101       Sec. 7. (*Effective July 1, 2005*) On or before February 1, 2006, and  
102 annually thereafter, the Commissioner of Transportation shall prepare  
103 a report regarding the special tax obligation bonds authorized for  
104 certain transportation purposes. Such report shall be submitted in  
105 accordance with section 11-4a of the general statutes, to the joint  
106 standing committees of the General Assembly having cognizance of  
107 matters relating to finance, revenue and bonding, transportation and  
108 appropriations. Such report shall include (1) information on any cost  
109 overruns in all transportation projects financed with special tax  
110 obligation bonds in the five years preceding the date of such report,  
111 and (2) an accounting of the unallocated balances remaining on all

112 special tax obligation bonds authorized for transportation purposes.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>July 1, 2005</i>	New section
Sec. 2	<i>July 1, 2005</i>	New section
Sec. 3	<i>July 1, 2005</i>	New section
Sec. 4	<i>July 1, 2005</i>	New section
Sec. 5	<i>July 1, 2005</i>	New section
Sec. 6	<i>July 1, 2005</i>	New section
Sec. 7	<i>July 1, 2005</i>	New section

**FIN**        *Joint Favorable Subst.*

**TRA**        *Joint Favorable*